



ACMA Organises the 3rd Automotive Raw Materials Conclave & Exhibition in association with ASPA

- **New Age Materials to find enhanced usage as the automotive industry focuses on sustainability**

Delhi, 3rd August 2023 – The Automotive Component Manufacturers Association of India (ACMA) in partnership with the Alloy Steel Producers Association (ASPA) successfully concluded the **3rd Automotive Raw Materials Conclave and Exhibition** today. Themed "**New Age Materials - Challenges & Opportunities**," the conclave brought together key stakeholders to discuss the transformative potential of advanced materials in the automotive industry. The conference provided insights on bringing efficiencies and facilitating sustainability and circularity through the deployment of next-generation materials.

The automotive sector is amidst a paradigm shift, with cutting-edge materials leading the way in vehicle design, safety, and sustainability. Challenges like commodity price fluctuations, geo-political instability, and geographic material concentration are impeding the transition to the new age materials, according to the PwC Report presented at the conclave. However, the convergence of multiple factors like focus on circularity, improved vehicle performance, and enhanced safety standards are driving new material choices in components for automotive applications.

Speaking at the conclave, **Mr. Gopalakrishnan Ganesan, Deputy Secretary of the Ministry of Steel**, said, "We've witnessed remarkable progress in the automotive and steel industries over two decades, complementing each other and aligning with government goals. The PLI Scheme for Steel has been a driving force, especially for alloy steel in fostering innovation. The Government, the Steel Industry and the Automotive industry, together need to forge a self-reliant innovative future, creating ground-breaking products in advancing the nation."

Elaborating on the objective of the conclave, **Mr. Vinnie Mehta, Director General of ACMA**, expressed the need for a collaborative initiative, stating, "In this era of rapid technological evolution and environmental consciousness, the automotive sector finds itself at a critical juncture. The convergence of electrification, autonomous driving, and the pressing need for eco-friendly transportation necessitates a radical rethinking of raw materials. At ACMA, we firmly believe that challenges are opportunities in disguise. The complexities that lie ahead, from securing a stable supply of critical minerals to scaling up the production of new-age materials, present us with opportunities to innovate, collaborate, and create lasting impact. This conclave provides us with an ideal platform to forge partnerships, share knowledge, and collectively shape a sustainable roadmap for the industry."

Key themes explored during the 3rd Automotive Raw Materials Conclave and Exhibition:

- Advancements in lightweight materials and their impact on fuel efficiency and environmental sustainability.
- High tensile strength alloys and their contributions to vehicle safety and performance.
- Sustainable manufacturing practices and their role in reducing the automotive industry's ecological footprint.

- Emerging trends and innovations in automotive materials, presenting opportunities for growth and competitiveness.

Addressing the audience, **Mr. Sunil Kakkar, Sr. Executive Director, Maruti Suzuki India Ltd.**, said, "In the rapidly transforming automotive industry, we see significant challenges and opportunities. The regulatory environment in India is aligning with global norms, and trends like connected, autonomous, shared, and electric mobility are shaping the industry's future. Despite the pandemic, the industry has shown resilience, and our unsaturated market offers vast growth potential. Collaboration between steelmakers and the automotive industry is crucial to meet the safety, emission, and light-weighting needs of the industry. We are committed to a greener, safer, and more innovative future, embracing ESG measures for a sustainable ecosystem."

Mr. Sunil Kakkar, Sr. Executive Director, Maruti Suzuki India Ltd. was the Chief Guest at the conclave. Other dignitaries included Mr. Gopalakrishnan Ganesan, Deputy Secretary, Ministry of Steel, Mr. Manoj Kolhatkar, Chairman – ACMA CFT on Raw Materials, Mr. Pranav Bhardwaj, Chairman, ASPA, Mr. Kavan Mukhtyar, Partner and Leader, PwC India, Mr. Vivek Jindal, Non-Executive Director, UNO Minda Ltd., among others.

Several alloy steel manufacturers also displayed their next-generation products at the event.

About ACMA:

The Automotive Component Manufacturers Association of India (ACMA) is the apex body representing the interest of the Indian Auto Component Industry. Its membership of over 800 manufacturers contributes more than 90% of the auto component industry's turnover in the organized sector. ACMA is an ISO 9001:2015 Certified Association.

For further details: ACMA

Upender Singh | 9901259169
Upender.singh@acma.in

Archetype

Swetank Kumar / 9818564004 / Swetank.kumar@archetype.co
Prerna Rao / 9873879787 / Prerna.rao@archetype.co